

Resolution Number 1

of the Signing Committee of the Board of Governors of the University of British Columbia

GENERAL COMMITMENTS AND AGREEMENTS

RESOLVED THAT:

1. Commitments and agreements, including, without limiting the generality of the foregoing, relating to the general operation, development and expansion of the University or for the provision and acquisition of goods and services, leasing or licensing, or the agreements referred to in sections 27 (2)(s) and 27 (2)(u) of the *University Act* (British Columbia), are duly authorized and executed by the University when signed by **any one** of the following persons:

Chair of the Board of Governors;
Chancellor;
President;
Provost & Vice President Academic, UBC Vancouver;
Vice President, External, Legal and Community Relations;
Vice President, Students;
Deputy Vice Chancellor, UBC Okanagan;
University Counsel; or
Associate University Counsel,

together with **any one** of the following persons:

Vice President, Finance, Resources and Operations;
Treasurer; or
Comptroller.

2. Commitments and agreements where the liability to the University will not exceed \$250,000 are duly authorized and executed by the University when executed by **any two** of the following persons:

Provost & Vice President Academic, UBC Vancouver;
Vice President, Finance, Resources and Operations;
Vice President, External, Legal and Community Relations;
Vice President, Research and International;
Vice President, Students;
Vice President, Development and Alumni Engagement;
Deputy Vice Chancellor, UBC Okanagan;
University Counsel;
Associate University Counsel;
Comptroller;
Treasurer;


Associate Treasurer, Strategic Planning;
Managing Assistant Treasurer.

3. Notwithstanding the foregoing, the authorizations set out in paragraphs 1 and 2 above will not extend to:
 - a. a commitment or agreement wherein the liability of the University is uncertain or is, in aggregate, in excess of CDN \$10,000,000;
 - b. a commitment or agreement that is precedent-setting or involves sensitive issues;
 - c. an agreement whereby the University is disposing of an interest in land for a term of ten years or more; and
 - d. any commitment or agreement that a member of the Board of Governors requests be brought before the Board of Governors for approval.
4. For greater certainty, a person who is holding one of the above-noted positions on an acting or *pro tem* basis has the full signing authority granted to such position, unless otherwise indicated, in writing.
5. Notwithstanding the foregoing, if any commitment or agreement contains an indemnity given by the University in favour of another party(ies), each University signatory to that agreement must ensure that the indemnity has been approved in accordance with the University's current indemnity approval process prior to signing the agreement. For information about the indemnity approval process, contact the Office of the University Counsel.
6. Notwithstanding the foregoing, if any commitment or agreement requires the prior consent of one or more government ministers under the *University Act*, each University signatory to that commitment or agreement must ensure that such approval has been obtained prior to signing the commitment or agreement. The signatories, or the signatories' designate, shall report the ministerial approval and the execution of the commitment or agreement to the UBC Board of Governors at their next regularly scheduled board meeting.
7. A copy of all commitments and agreements executed under this resolution shall be provided to and maintained by the University Treasury.

Signed at Vancouver this 14th day of October, 2010.



Chair of the Board



President