Policy No.:

109

Approval Date: January 1993

Last Revision:

Responsible Executive:

Vice-President, Administration and Finance

Title:

Ownership

Background & Purposes:

To confirm the University's ownership of equipment, goods and supplies.

1. General

1.1. Equipment, goods and supplies purchased by The University of British Columbia for any purpose, from University funds, which include research grants or other trust funds administered by the University, including ancillary units, shall, unless otherwise provided by the terms of the trust fund, remain the property of the University.

PROCEDURES

Approved: January 1993

Pursuant to Policy #1: Administration of Policies, "Procedures may be amended by the President, provided the new procedures conform to the approved policy. Such amendments are reported at the next meeting of the Board of Governors and are incorporated in the next publication of the UBC Policy and Procedure Handbook."

1. General

- 1.1. Such equipment, goods or supplies may be sold or otherwise disposed of only with the authority of the Director of Supply Management, in conformity with the University Policy on Disposal of Surplus Equipment and Materials.
- 1.2. In addition, ownership or possession of equipment is not transferred from the University to another institution without the approval of the Head, Dean and the appropriate Vice President (i.e., research equipment would be approved through V.P. Research). Notification of such transfers is submitted to the Supply Management Department's Equipment Information Systems for recording purposes.

2. Detailed Procedures

2.1. Detailed procedures may be found in the Materials Resources Handbook, under Ownership and Disposal. Information about the ownership of intangibles such as intellectual property, copyright and software can be found in the policies on research and patents/licensing.